

SUN CITY GEORGETOWN KIWANIS FOUNDATION

BOARD OF TRUSTEES

MINUTES
December 15, 2009

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Ballroom, Georgetown, Texas on December 15, 2009.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 11:18 A.M.

Attendance

Trustees present: Don Ballard, Bill White, Kent Buikema, Herb Wilkins, and Lydia Rives.

Trustees absent: Georgia Hopper and Lew Richardson

A quorum was present.

Guests: None

Agenda

The Board adopted the following amended agenda.

Approve minutes of April 7, 2009 meeting

Information Items

1. None

Treasurer's report

1. Summary

Old Business

1. None

New Business

1. Georgia Hopper submitted resignation
2. Election of two trustees to the Foundation Board
3. Elect a trustee to fill out Georgia Hopper's term

Information

None

Approval of Minutes

Bill White moved that the minutes of the meeting of the Board of Trustees on April 7, 2009, be approved. The motion was seconded and unanimously approved.

Treasurer's Report

In Lew Richardson's absence, Kent Buikema distributed the Kiwanis Club of Sun City Georgetown's Service Projects Budget vs. Actual funds spent for 2009-2020 for review.

Kent also distributed the Sun City Georgetown Kiwanis Foundation's Balance Sheet as of December 15, 2009 and the Profit & Loss statement for January 1 – December 15, 2009. These documents were generated using QuickBooks. The Trustees decided that Lew Richardson needs to give them a short training lesson on how to read these forms.

Herb Wilkins stated that City Market has not paid the Club/Foundation for the Share Receipts turned in during the last several months. Herb has discussed the problem with them several times with no action. John Hopper, the Club President, is also going to talk to them to find out why they have not sent payments.

Old Business

No outstanding old business.

New Business

1. Georgia Hopper submitted her resignation as a Foundation Trustee effective immediately. The Foundation Trustees accepted her resignation.
2. Two Sun City Georgetown Kiwanis Foundation Trustees terms expire at the end of December. The Kiwanis Club of Sun City Georgetown submitted six nominees for these two Trustee openings. The Foundation Trustees elected Kent Buikema and Marshall Pearlstein to fill these positions. They will serve a three year term starting January 1, 2010 and ending December 31, 2012.
3. The Foundation Trustees elected Bob Barnes to serve out Georgia Hopper's term. Bob Barnes term will expire December 31, 2010.

Herb Wilkins made a motion to adjourn the meeting. The motion was seconded and unanimously approved. The meeting was adjourned at 11:30 A.M.

The next meeting will tentatively be January 12, 2009 at 11:00 A.M.

Respectfully submitted,

Donald Ballard
Secretary