

SUN CITY GEORGETOWN KIWANIS FOUNDATION

BOARD OF TRUSTEES

MINUTES
November 30, 2010

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Ballroom, Georgetown, Texas on November 30, 2010.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 11:04 A.M.

Attendance

Trustees present: Don Ballard, Bill White, Kent Buikema, Lew Richardson & Bob Barnes.

Trustees absent: Marshall Pearlstein and Herb Wilkins

A quorum was present.

Guests: None

Agenda

The Board adopted the following agenda.

Approve minutes of November 16, 2010 meeting

Treasurer's report

Information

Old Business

1. None

New Business

1. Discussion and possible approval of the revised bylaws of the Foundation
2. Discussion regarding "Planned Giving", what should the next step be?

Information

Opening a money market account at First Texas Bank was approved by an email vote. The vote was 5 yes, 1 abstention and 1 no response.

Approval of Minutes

Bill White moved to accept the November 16, 2010 minutes. The motion was seconded and passed unanimously.

Treasurer's Report

Treasurer, Lew Richardson distributed a Balance Sheet as of November 20, 2010 and a Profit & Loss for January through November 2010. Lew stated that he has created a spreadsheet for the Holiday Home Tour (HHT) ads receipts for the Club. The HHT ad sales raised about \$18,000 with \$410 outstanding. Lew complemented Paul Golay's organization and reporting of the ad sales. Ads and sale receipts correlated.

Old Business

No outstanding old business.

New Business

1. Lew Richardson made a motion to approve the amended by-laws. The motion was seconded and the motion passed unanimously. Chairman Kent Buikema and Secretary Don Ballard will sign the finalized copy of the by-laws. A copy of the finalized by-laws will be sent to the Board members.
2. The Board decided to go forward with the Planned Giving Program. The following procedure will be followed:
 - a. Obtain from Steve Fought a paragraph explaining the program and benefits to our Club.
 - b. Foundation vote to approve the Planned Giving Program and the write-up.
 - c. Present the Planned Giving Program to the Club for approval.
 - d. Seek Club membership input
 - e. Foundation Board vote to implement the Planned Giving Program.

Lew Richardson made a motion to adjourn the meeting. The meeting was adjourned at 11:18 A.M.

The next meeting will be on December 21, 2010.

Respectfully submitted,

Donald Ballard
Secretary