

# SUN CITY GEORGETOWN KIWANIS FOUNDATION

## BOARD OF TRUSTEES

MINUTES  
Aug 26, 2008

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Ballroom, Georgetown, Texas on August 26, 2008.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 11:06 A.M.

### **Attendance**

Trustees present were Kent Buikema, Don Muir, Don Ballard, Joe Schmid, Don Siler, Georgia Hopper and Herb Wilkins. A quorum was present.

Guests present – None

### **Agenda**

The Board adopted an amended agenda.

Approve minutes of July 29, 2008 meeting

Information Items

None

Treasurer's report

Old Business

None

New Business

1. Consider action on club CDs maturing 8/20 (\$9,166?) and 8/23 (\$7,8??)
2. Consider investing the monies in our checking/savings account (\$8534.70 on 6/30)

### **Approval of Minutes**

Don Muir moved that the minutes of the meeting of the Board of Trustees on July 29, 2008, be approved. The motion was seconded and approved.

### **Treasurer's Report**

No report. Kent Buikema announced that Joe Schmid will retire as a trustee and treasurer at the end of his term (December 2008).

### **Old Business**

No outstanding old business.

### **New Business**

1. Don Ballard made a motion to renew the Kiwanis Club of Sun City Georgetown's CD that matured on August 20, 2008 (\$9,166?) for six months at a rate of 3.70%

- annually and cash in their CD that matures on August 23, 2008 (\$7,8??) to cover remaining service projects for 2007-2008. The motion was seconded and passed.
2. Joe Schmid stated that there was \$6,942.52 in the checking account. Of that \$3,839.64 belonged to the Kiwanis Club of Sun City Georgetown's service fund and the remaining \$3,107.88 belonged to the Foundation's corpus. No action will be taken on the \$3,107.88 until the October meeting when additional funds come available.

Herb Wilkins made a motion to adjourn the meeting. The motion was seconded and approved. The meeting was adjourned at 11:21 A.M.

The next meeting will be October 7, 2008.

Respectfully submitted,

Donald Ballard  
Secretary