

# SUN CITY GEORGETOWN KIWANIS FOUNDATION

## BOARD OF TRUSTEES

MINUTES  
July 29, 2008

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Conference Room, Georgetown, Texas on July 29, 2008.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 9:00 A.M.

### **Attendance**

Trustees present were Kent Buikema, Don Muir, Don Ballard, Joe Schmid, Don Siler and Herb Wilkins. A quorum was present.

Guests present – Lew Richardson, Kiwanis Club of Sun City Georgetown and Tamara Hudgins, Chisholm Trail Communities Foundation.

### **Agenda**

The Board adopted an amended agenda.

Approve minutes of April 12 meeting

Information: Information on the Chisholm Trail Foundation

Treasurer's report

Old Business

None

New Business

1. Consider action on the Foundation CD that matures on July 30.
2. Share receipts
3. Required Periodic Report – Nonprofit Corporation to the Secretary of State of Texas

### **Approval of Minutes**

Herb Wilkins moved that the minutes of the meeting of the Board of Trustees on April 12, 2008, be approved. The motion was seconded and approved.

### **Information**

Lew Richardson introduced Tamara Hudgins the Executive Director of the Chisholm Trail Communities Foundation. Tamara discussed ways the Chisholm Trail Communities Foundation could help manage Sun City Georgetown Kiwanis Foundation's funds by establishing a fund within their Foundation. The Chisholm Trail communities Foundation would then:

- Handle administrative burdens associated with gift receipt and recording;
- Take care of fund reporting and stewardship;

- Assume administrative responsibility for investing and distributing funds, as well as day-to-day fund administration;
- Offer technical assistance that each organization uses at its own discretion; and
- Acknowledge all gifts to your fund and publish a list of our partner nonprofit funds in the community foundation's annual report and newsletters.

Tamara was unable to answer some questions, but will find the answers and get back to Kent Buikema. The Board postponed further discussion until Kent receives a response to the questions.

### **Treasurer's Report**

Treasurer Joe Schmid distributed the financial report for the period January through June, 2008. This report was generated with the new QuickBooks software.

### **Old Business**

No outstanding old business.

### **New Business**

1. Don Muir made a motion to renew the CD that comes due on July 31, 2008 for six months at a rate of 3.75% annually. The motion was seconded and passed.
2. Herb Wilkins reported that City Market has not paid the share receipt funds for the past two months.
3. Don Ballard reported that he filed the Periodic Report – Nonprofit Corporation with the Secretary of State of Texas on July 1, 2008.

Don Siler made a motion to adjourn the meeting. The motion was seconded and approved. The meeting was adjourned at 9:38 A.M.

The next meeting will be called as needed.

Respectfully submitted,

Donald Ballard  
Secretary