

SUN CITY GEORGETOWN KIWANIS FOUNDATION

BOARD OF TRUSTEES

MINUTES
April 12, 2008

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Conference Room, Georgetown, Texas on April 12, 2008.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 9:00 A.M.

Attendance

Trustees present were Kent Buikema, Don Muir, Don Ballard, Joe Schmid, Don Siler, Georgia Hopper and Herb Wilkins. A quorum was present.

Guests present - none.

Agenda

The Board adopted an amended agenda.

Information:

Approve minutes of March 4 meeting

Treasurer's report

Report

Old Business

None

New Business

1. Consider action on recommendations from the Scholarship Committee
2. Discuss current status of the un-invested corpus funds
3. Discuss outstanding scholarship balance
4. Discuss updating Foundation news on the Kiwanis Club of Sun City Georgetown's web site.
5. Caring Place action

Information

None

Approval of Minutes

Don Muir moved that the minutes of the meeting of the Board of Trustees on March 4, 2008, be approved. The motion was seconded and approved.

Treasurer's Report

Treasurer Joe Schmid reported that as of March 31, 2008, the Foundation corpus contains about \$1,970.97. Joe also reported that the Kiwanis Club of Sun City Georgetown has \$7,400.78 immediately available for Service Projects and \$17,105.94 in CDs. He also stated that there is \$3,000 in unclaimed scholarships from 2006-2007 year.

Old Business

There was no old business.

New Business

1. Don Muir moved to accept the scholarship committee's recommendations for the following students to be awarded scholarships:
 - Georgetown High School – Claire Baxter and Lorin Periera
 - Jarrell High School – Angelia Welch
 - Richarte High School – Angelia Welch

The motion was seconded and approved.

Herb Wilkins made a motion to accept the scholarship committee's recommendation to approve up to two additional scholarships dependent on favorable action by the Kiwanis Club of Sun City Georgetown Board of Directors. The additional scholarship(s) would go to:

- First additional scholarship – Jennifer Duke of Georgetown High School
- Second additional scholarship – Roberto Juarez of Jarrell High School

The motion was seconded and approved.

2. No action taken on the current un-invested corpus funds.
3. Outstanding Scholarship balance – Don Ballard will check out the minutes of the Kiwanis Club of Sun City Georgetown to find out how the funds are handled.
4. Don Muir was assigned to submit a Foundation news item for the Foundation page on the Kiwanis Club of Sun City Georgetown's web site.
5. Don Ballard moved to have Kent Buikema send a letter to the Kiwanis Club of Sun City Georgetown Board of Directors requesting that they reconsider their position of not allocation funds for a contribution to the Caring Place. The motion was seconded and approved.

Georgia Hoper made a motion to adjourn the meeting. The motion was seconded and approved. The meeting was adjourned at 9:43 A.M.

The next meeting will be called as needed.

Respectfully submitted,

Donald Ballard
Secretary