

SUN CITY GEORGETOWN KIWANIS FOUNDATION

BOARD OF TRUSTEES

MINUTES
April 7, 2009

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Ballroom, Georgetown, Texas on April 7, 2009.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 11:03 A.M.

Attendance

Trustees present were Don Ballard, Bill White, Kent Buikema, Lew Richardson, Georgia Hopper, Lydia Rives, and Herb Wilkins.

A quorum was present.

Guests present – None

Agenda

The Board adopted the following amended agenda.

Approve minutes of January 27, 2009 meeting
Information Items

1. Don Ballard presented to the Board a first draft of the new Board of Trustees Manual.

Treasurer's report

1. Summary

Old Business

1. None

New Business

1. Reinvest CD which matures on 4/05/09

Information

Don Ballard presented the Board with a first draft copy of the Board of Trustees Manual. The manual will be passed around to each Board member for comments, additions and deletions. A second draft will then be produced.

Approval of Minutes

Herb Wilkins moved that the minutes of the meeting of the Board of Trustees on February 24, 2009, be approved. The motion was seconded and unanimously approved.

Treasurer's Report

Lew Richardson distributed a Statement of Financial Income and Expense – January through March 2009 and a Statement of Financial Position – as of March 31, 2009. Lew commented that on the Income and Expense report the advance to the 2009 Spring

Garage Sale was over stated by \$300. Lew noted that the Jarrell High School Key Club might end up over budget. Lew will look into what attributed to Total Assets increasing by 70% from this time last year.

Don Ballard made a motion to accept the treasurer's report. The motion was seconded and unanimously approved.

Old Business

No outstanding old business.

New Business

1. Lew Richardson made a motion to renew the CD maturing April 5, 2009 for 5 months at an interest rate of 2.00% and an APY of 2.01%. The motion was seconded and unanimously approved.

Herb Wilkins made a motion to adjourn the meeting. The motion was seconded and unanimously approved. The meeting was adjourned at 11:26 A.M.

The next meeting will be August 25, 2009.

Respectfully submitted,

Donald Ballard
Secretary