

# SUN CITY GEORGETOWN KIWANIS FOUNDATION

## BOARD OF TRUSTEES

MINUTES  
January 29, 2008

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Social Center Ballroom, Sun City Texas on January 29, 2008.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 9:15 A.M.

### **Attendance**

Trustees present were Kent Buikema, Don Muir, Don Ballard, Joe Schmid, Don Siler, Georgia Hopper and Herb Wilkins. A quorum was present.

There were no guests.

### **Agenda**

The Board adopted an amended agenda.

- Introduction of new members
- Information
- Approve minutes of last meeting
- Treasurer's report
- Old Business
  - None
- New Business
  - Election of officers
  - Ratify the Memorandum of Understanding
  - Certificate of Deposit renewal
  - Foundation Minute schedule
  - Review of Foundation 2007 financial records

### **Approval of Minutes**

Don Muir moved that the minutes of the meeting of the Board of Trustees on December 18, 2007, be approved. The motion was seconded and approved.

### **Treasurer's Report**

Treasurer Joe Schmid distributed the 2007 Annual Financial Report, showing a balance as of 12-31-2007 of \$27,494.04. Herb Wilkins made a motion to accept the report. The motion was seconded and approved.

### **Old Business**

There was no old business.

### **New Business**

1. Election of Officers

Don Muir made a motion to select Kent Buikema as Chairman. The motion was seconded and approved.

Herb Wilkins made a motion to select Don Ballard as Secretary. The motion was seconded and approved.

Don Muir made a motion to select Joe Schmid as Treasurer. The motion was seconded and approved.

2. Ratification of the Memorandum of Understanding

Herb Wilkins made a motion that the Foundation approve the Kiwanis Club of Sun City Georgetown Texas & Sun City Georgetown Kiwanis Foundation Memorandum of Understanding be approved. The motion was seconded and approved.

3. Maturing Certificate of Deposit

Chairman Kent Buikema recommended that any decision on renewing the \$5,335+ CD which matures February 28, 2008 be deferred until February so that we have a better idea on rates. The Board agreed.

4. Chairman Kent Buikema assigned Trustees to speak 5 minutes on Foundation activities as follows:

|           |                |
|-----------|----------------|
| February  | Kent Buikema   |
| March     | Don Muir       |
| April     | Joseph Schmid  |
| June      | Don Siler      |
| July      | Don Ballard    |
| September | Herb Wilkins   |
| October   | Georgia Hopper |

5. Review of Foundation 2007 Financial Records

The Board asked Don Muir and Don Siler to review the books and report back to the Board.

6. Don Ballard brought up an issue of Board liability with regards to the Kiwanis Club of Sun City Georgetown's service and fund raising projects. After a short discussion it was decided that Chairman Kent Buikema will talk to John Hopper, the Club's Risk Manager, about the issue.

Herb Wilkins made a motion to adjourn the meeting. The motion was seconded and approved; the meeting was adjourned at 9:36 A.M.

Respectfully submitted,

Donald Ballard  
Secretary

*Approved: March 4, 2008*