

SUN CITY GEORGETOWN KIWANIS FOUNDATION

BOARD OF TRUSTEES

MINUTES
January 27, 2009

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Ballroom, Georgetown, Texas on January 27, 2009.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 11:01A.M.

Attendance

Trustees present were Don Ballard, Bill White, Kent Buikema, Lew Richardson, Georgia Hopper and Herb Wilkins.

A quorum was present.

Guests present – Joe Schmid, former treasurer.

Agenda

The Board adopted the following amended agenda.

Approve minutes of January 13, 2009 meeting

Information Items

1. None

Treasurer's report

1. None

Old Business

1. None

New Business

1. Reinvest CD 1778757409 which matures on 1/30/09
2. Should we add \$1000.00 to the above DC?
3. Replace Don Siler (Resigned from club and board)

Approval of Minutes

Bill White moved that the minutes of the meeting of the Board of Trustees on January 13, 2009, be approved. The motion was seconded. The motion passed.

Treasurer's Report

No Report

Old Business

No outstanding old business.

New Business

1. Kent Buikema and Lew Richardson will go to the Guaranty today to change the signatures for the Foundation and Club CDs. They will also go to First Texas Bank to change the signatures on the Foundation checking account.

Herb Wilkins and Don Ballard will review the Foundation's financial books before the next meeting.

Herb Wilkins made a motion to renew the CD maturing January 30, 2009 for 12 months at a rate of about 2.51%. The motion was seconded and passed.

2. No action taken on adding \$1000.00 to the above CD.
3. Kent Buikema announced that Don Siler had resigned from the Club and that the Foundation by-laws state that he can no longer serve on the Foundation Board. The Foundation by-laws allow the Board to appoint a replacement to serve out Don's term. Don's term ends December 31, 2009. The Foundation Board will appoint a replacement at the next scheduled meeting.

Bill White made a motion to adjourn the meeting. The motion was seconded and approved. The meeting was adjourned at 11:21 A.M.

The next meeting will be February 24, 2009.

Respectfully submitted,

Donald Ballard
Secretary