

SUN CITY GEORGETOWN KIWANIS FOUNDATION

BOARD OF TRUSTEES

MINUTES
January 26, 2010

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the Sun City Social Center Ballroom, Georgetown, Texas on January 26, 2010.

Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 11:06 A.M.

Attendance

Trustees present: Don Ballard, Bill White, Kent Buikema, Herb Wilkins, Lew Richardson, & Bob Barnes.

Trustees absent: Marshall Pearlstein

A quorum was present.

Guests: None

Agenda

The Board adopted the following agenda.

Approve minutes of January 12, 2010 meeting

Treasurer's report

1. Summary

Old Business

1. None

New Business

1. Approve the Memorandum of Understanding between the Foundation and Club
2. Approve the Scholarship Committee

Information

None

Approval of Minutes

Herb Wilkins moved that the minutes of the meeting of the Board of Trustees on January 12, 2010, be approved. The motion was seconded and unanimously approved.

Treasurer's Report

Lew Richardson distributed the Foundation Balance Sheet as of January 26, 2010, the Profit & Loss statement January 1, 2010 through January 26, 2010, and the Profit & Loss statement January 1, 2009 through December 31, 2009.

Mert Darling will prepare the Foundation's 2009 tax return.

Old Business

No outstanding old business.

New Business

1. Herb Wilkins moved to accept the updated Memorandum of Understanding between the Foundation and the Kiwanis Club of Sun City Georgetown. The motion was seconded and passed unanimously.
2. Herb Wilkins moved to approve the Scholarship Committee submitted by Charles Graham, Scholarship Committee Chairman. The motion was seconded and passed unanimously.

Lew Richardson made a motion to adjourn the meeting. The meeting was adjourned at 11:30 A.M.

The next meeting will tentatively be April 6 26, 2010 at 11:00 A.M.

Respectfully submitted,

Donald Ballard
Secretary