

# SUN CITY GEORGETOWN KIWANIS FOUNDATION

## BOARD OF TRUSTEES

### MINUTES JUNE 26, 2007

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the conference room of the Activities Center, Sun City Texas on June 26, 2007. Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 9:00 A.M. Trustees present were Kent Buikema, Don Muir, Gayle Noble, Joe Schmid and Don Siler. A quorum was present.

The Board adopted an agenda.

Joe Schmid moved that the minutes of the meeting of the Board of Trustees on April 10, 2007, be approved. The motion was seconded and approved.

#### Treasurer's Report

Treasurer Joe Schmid reported that we currently have \$10,400.99 in First Texas Bank, including \$1,029.90 belonging to the Foundation Corpus. This does not include the Certificates of Deposit at Guaranty Bank totaling \$29,903.96 plus interest, of which \$12,543.14 plus interest is for the Foundation Corpus. As a follow-up to an Internal Revenue Service letter dated March 13, 2007, an IRS letter sent March 26, 2007, confirmed the Foundation's status as a 501c3 public charity.

"Quick Book" software for non-profits should be available after July 1 at which time Joe Schmid will try to get the program for the Foundation.

Chairman Kent Buikema also noted that the Foundation had earned a little over \$900 interest on its Certificates of Deposit at Guaranty Bank.

#### Old Business

There was no Old Business.

#### New Business

After some discussion about selecting a new Trustee to fill the vacancy of Dorothy Lawrence, Joe Schmid made a motion nominating Barbara Picone. The motion was seconded and approved.

Page Two (2)  
Sun City Georgetown Kiwanis Foundation  
June 26, 2007 Minutes

After a motion by Don Muir was seconded and approved, the meeting was adjourned at 9:17 A.M.

Respectfully submitted,

Gayle A. Noble  
Secretary