

SUN CITY GEORGETOWN KIWANIS FOUNDATION

BOARD OF TRUSTEES

MINUTES
APRIL 10, 2007

The Board of Trustees of the Sun City Georgetown Kiwanis Foundation met in the ballroom of the Social Center, Sun City Texas on April 10, 2007. Kent Buikema, Chairman of the Board of Trustees, called the meeting to order at 9:05 A.M. Trustees present were Kent Buikema, Don Muir, Gayle Noble, Don Siler and Herb Wilkins. A quorum was present.

The Board adopted an agenda.

Herb Wilkins moved that the minutes of the meeting of the Board of Trustees on March 27, 2007, be approved. The motion was seconded and approved.

Treasurer's Report

There was no Treasurer's Report for this meeting.

Old Business

The Certificate of Deposit (CD) maturing on March 25, 2007, in the amount of \$4,088.34 was reinvested at Guaranty Bank for 16 months at 4.43% interest rate/4.51% APY. The CD maturing on March 30, 2007, in the amount of \$3,252.05 was reinvested at Guaranty Bank for 24 months at 4.18% interest rate/4.25% APY.

A typographical error was found in the second paragraph on page two (2) in the audit/review letter dated March 1, 2007. Kent Buikema will contact Mert Darling, CPA, to get a corrected letter.

New Business

A motion was made by Gayle Noble to accept the recommendations for the award of scholarships from the Scholarship Committee as set forth in letter dated April 4, 2007, from the Chairperson of said committee, Charles P. Graham. Recommendations were as follows:

Georgetown High School.....Elizabeth Ann Steger
Jarrell High School.....Juan Juarez
Richarte High School.....Jose Mireles and Cassandra Barr

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The motion was seconded and approved.

After a motion by Don Siler was seconded and approved, the meeting was adjourned at 9:20 A.M.

Respectfully submitted,

Gayle A. Noble
Secretary